



## 2024 ANNUAL MEETING



YOUR FINANCES  
**YOUR FAITH**  
*Your Future*

**BANKING WITH A PURPOSE**  
SO YOU CAN LIVE FOR YOURS



# AGCU

BANKING WITH A PURPOSE

## VISION STATEMENT

TO BE THE MOST RELEVANT FAITH-BASED CREDIT UNION IN THE WORLD

For our **Member**, it will mean:

A strong commitment to forging long-term relationships centered around faith and finances, helping members make the connection.

For our **Fellowship**, it will mean:

A strong commitment to support and reflect the AG fellowship we serve. We strive to be outstanding partners using our time, talent, and resources.

For our **Communities**, it will mean:

An employer who understands that when you live and work in a community, you have compelling incentives to support its economic success and social safety net. Not just as a participant, but as a leader.

For our **Organization**, it will mean:

Outstanding financial performance that will produce returns and growth among the best in our peer group.

For our **Co-workers**, it will mean:

A single unifying principle that connects every employee with the aspirations of our members. It's also an employer of choice where co-workers are valued, rewarded, and recognized.

For our **Industry**, it will mean:

A strong commitment to support and participate in state and national credit union association efforts that advocate the advancement of credit unions.

# EVENING PROGRAM

---

WELCOME/INVOCATION	RICK WAGGONER <i>Board Chairman</i>
QUORUM DETERMINED	RICK WAGGONER
CHAIRMAN'S REPORT	RICK WAGGONER
ELECTION OF BOARD MEMBERS	RICK WAGGONER
PRESIDENT'S REPORT	BRUCE WEBB <i>President &amp; CEO</i>
AFFILIATE GIFTS & SCHOLARSHIPS	RICK WAGGONER/BRUCE WEBB
SECRETARY'S REPORT	JACOB MCLAUHLIN <i>Secretary</i>
TREASURER'S REPORT	BILL PERKIN <i>Board Treasurer</i>
SUPERVISORY COMMITTEE REPORT	CHAD MARSH <i>Supervisory Committee Chairman</i>
TELLER COMMITTEE REPORT	RICK WAGGONER
INTRODUCTION OF BOARD OF DIRECTORS	RICK WAGGONER
ADJOURNMENT	

# 71<sup>st</sup> ANNUAL MEETING MINUTES

## JUNE 8, 2023

The 71st Annual Meeting of Assemblies of God Credit Union (AGCU) was held at Central Assembly in Springfield, MO.

## WELCOME

Rick Waggoner, chairman of the Board of Directors, welcomed attendees.

## QUORUM

Waggoner stated the AGCU bylaws require a minimum of 50 members in attendance to conduct the annual meeting. He determined a quorum, with 50 members present, and declared the meeting open for business.

## CHAIRMAN'S REPORT

Waggoner noted that in 2022, AGCU had another record year. And in an environment where the banking industry has been rattled, AGCU has only grown stronger. He noted, with strong net income, the credit union will be able to donate more through the Tithe Fund. Additionally, he stated the financial landscape is very different than a year ago as interest rates are higher; however, for deposits, AGCU continues to offer CDs that help money grow.

Waggoner commended President Bruce Webb for his continued excellence in leadership and vision to make AGCU sustainable, healthy, and relevant.

## ELECTION OF BOARD MEMBERS

Waggoner introduced the current board of directors. He reported that only one application was received. After consideration, the nominating committee unanimously agreed to submit the 3 incumbents for re-election: Lance Clouse, Angela Myers, and Bill Perkin. The nominating committee included Chad Marsh, Jacob McLaughlin, Rick Waggoner, and Bruce Webb.

Waggoner called for nominations from the floor. No additional nominations were presented, and nominations were declared closed. Waggoner proceeded with voting via voice vote per our

Bylaws Section 7.2 stating, "All elections shall be determined by plurality vote, and shall be by ballot except where there is only one nominee for the position, in which case, a voice vote or show of hands is acceptable".

The voice vote was unanimous in favor of re-electing the three incumbents to each serve another three-year term.

## PRESIDENT'S REPORT

Webb welcomed the attendees to the 2023 annual meeting. He expressed his deepest gratitude to the membership for choosing AGCU to be their trusted partner. Webb reported on the 2022 performance of AGCU, noting we became the fastest growing credit union in Missouri by leading the state in both asset and loan growth. Also, we were ranked in the Top One-Percent fastest growing credit unions in the country. He stated even though last year brought an economic landscape we haven't seen for a long time, God's favor remained on the credit union and allowed us to reach several milestones and achievements.

Webb shared some highlights from 2022, including attracting 1,322 new members. And in lieu of maintaining a physical branch in Waxahachie, TX, we installed an ATM on SAGU's campus, and introduced members to convenient digital channels to perform transactions. He expressed appreciation to the membership for their loyalty and to the Board, Supervisory Committee, and staff for their hard work and dedication.

## AFFILIATE GIFTS AND SCHOLARSHIPS

The 2023 AGCU high-school scholarship recipients were chosen from 15 high-school senior applicants. Five recipients of a \$4,000 scholarship include Madeline Berkey, graduating from Rosslyn Academy in Nairobi, Kenya; Nathan Buller, graduating from Bauxite High School in Bauxite, Arkansas; Jackson Hayes, graduating from New Covenant Academy in Springfield, Missouri; Oliver Puccini, graduating from Breck School in Golden

Valley, Minnesota; and Natalie Vaughn, graduating from Hillcrest High School in Springfield, Missouri.

Additionally, the Merrell K. Cooper Memorial Scholarship for \$1,000 was presented to Annalise Goodwin, graduating as a homeschooled student in Grand Rapids, Michigan.

The scholarship committee members included Bobbi Beard, Renèe Griffith-Grantham, Matt Huffman, and Todd Waggoner.

Dr. Michael Kolstead, vice president of university advancement of Evangel University and the Assemblies of God Theological Seminary and Dr. Gary Seevers, President of Global University, accepted checks, as well as a check being sent to Southwestern Assemblies of God University for student scholarships from our donated earnings.

Over the past 27 years, AGCU members have given more than \$837,650 to graduating high-school seniors and Assemblies of God colleges and universities.

### SECRETARY'S REPORT

On behalf of Jacob McLauchlin, secretary, Bill Perkin directed the members to the printed minutes from the May 24, 2022 annual meeting.

MS/C to approve the secretary's report as printed.

### TREASURER'S REPORT

Bill Perkin presented the treasurer's report, noting AGCU completed another very successful year with a net income at almost \$3.8 million, a 15% increase over the previous year.

Perkin noted assets have grown 12 consecutive years and are now over \$369 million, an increase of 36% over last year. Deposits reached \$275 million, a \$31 million increase. Total loan production for 2022 was over \$266 million. He also noted our Return on Assets is at 1.18% and our Cost of Funds at 0.45%.

### SUPERVISORY COMMITTEE REPORT

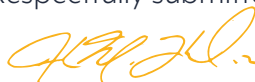
Chad Marsh, Supervisory Committee chairman, presented the Supervisory Committee report. He noted the independent audit, conducted by Anders CPAs + Advisors, confirmed the financial statements present fairly, in all material respects,

the financial position of AGCU. The results of operations and cash flows were in accordance with accounting principles generally accepted in the United States of America.

### ADJOURNMENT

Waggoner opened the floor for any additional business. With no additional new business presented, Waggoner adjourned the meeting.

Respectfully submitted,



Jacob McLauchlin  
Board Secretary

# \$379,035

**DONATED EARNINGS IN 2023**



 **\$104,500**  
EDUCATION

 **\$147,510**  
CHURCH MINISTRY

 **\$123,200**  
HUMANITARIAN EFFORTS

 **\$3,825**  
OTHER COMMUNITY NEEDS

# CHAIRMAN'S REPORT

Rick Waggoner | BOARD CHAIRMAN



Dear AGCU Members,

The financial industry faced historic challenges in 2023. Amidst that backdrop, the credit union continues to be an incredible financial resource to all our members and continues to drive profits into the Tithe Fund, ultimately providing significant grants back to Kingdom work. God's favor is upon us.

With strong net income, the credit union will be able to once again give away hundreds of thousands of dollars through the Tithe Fund. This remains a key focus for the board and will be a blessing to the many worthy causes supported by AGCU.

The higher interest rates across the entire industry are good news for your deposits. On the lending side, things are a bit more challenging. Despite these challenges, our

team continues to offer a wide range of loan products for your home, auto, business, and personal borrowing needs.

Our President & CEO, Bruce Webb, and the entire AGCU leadership team continue to bring excellence and vision to make AGCU a sustainable, healthy, and relevant credit union positioned to serve all our members' financial needs.

It has been an honor, once again, to serve as Chairman of the AGCU Board. I also count it a privilege to serve you, our members!

Respectfully submitted,

Rick Waggoner  
Board Chairman

# PRESIDENT'S REPORT

Bruce H. Webb | PRESIDENT & CEO



Dear Valued **AGCU** Members,

It is with great pleasure that I present the 2023 President's Report for Assemblies of God Credit Union. As we reflect on the past year, I am filled with immense pride in our collective achievements and unwavering commitment to our mission. I am also grateful to you, our faithful members, who continue to choose AGCU to be your trusted partner. Your loyalty will never be taken for granted.

In 2023, AGCU continued its trajectory of financial strength and stability. Despite

the evolving and challenging economic landscape, we maintained a strong commitment to serve all the needs of our members. In doing so, we outperformed state and national credit union peer groups in several key categories including: loan growth, asset growth, share growth, capital growth, income growth, and return on assets. It's also noteworthy that we accomplished this at the same time we were generously donating 10% of our profit to support organizations and causes aligned with our values and mission.





Furthermore, with a growing loan portfolio, we are especially pleased with maintaining industry-leading low loan delinquency and charge-off ratios. This reflects our ongoing commitment to maintaining high standards of credit quality by avoiding risky or speculative loans. It also reflects our members' sincere commitment to meet their obligations.

Another achievement in 2023 was membership surpassed 18,000! Last year alone we added 562 new members, which now positions us as the 8th largest credit union in Missouri with nearly \$430 million in assets – ranking us in the top 17% of largest credit unions in the country.

Additionally, I encourage you to stop in at one of our Springfield, MO branch locations to see the finished product of the extensive interior remodeling performed over the past two years.

As we embark on a new year, AGCU remains steadfast in its commitment to serving our members, community, fellowship, and mission. Together, we will continue to innovate, adapt, and grow, while staying true to our core values and principles.

I extend my heartfelt gratitude to our members, volunteers, staff, and board of directors for their unwavering dedication and contributions to our success. It is through your support and partnership that we continue to thrive and make a meaningful difference in the lives of those we serve.

Thank you for your trust and confidence in AGCU!

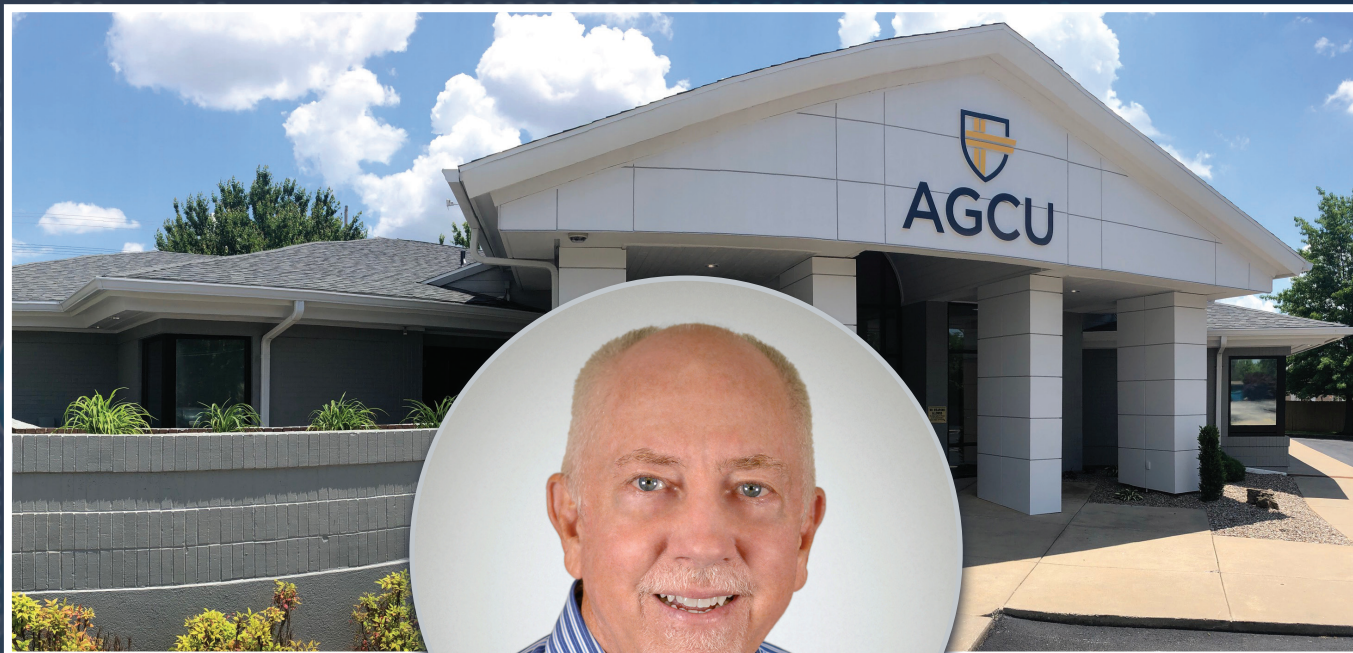
Sincerely,

A handwritten signature in orange ink that reads 'B. Webb'.

Bruce H. Webb  
**President & CEO**

# TREASURER'S REPORT

Bill Perkin | BOARD TREASURER



## Dear Members,

As the 2023 balance sheet and income statement reflect, AGCU has completed yet another successful year although it was definitely a more challenging year. Our Net Income was over \$3.2 million – which is down about 15% from the previous year and very close to 2021. AGCU's continued performance is a testament to the strong relationship between the credit union and its members. By the way, all of these figures were as of the end of 2023. Our total membership at the end of the year was 18,256...which is an increase of 562 from the previous year.

Share deposits have grown thirteen consecutive years and are now almost

\$318 million – up almost than \$43 million from the previous year. Assets have also grown 13 consecutive years and are now over \$429 million – an increase of over 16% from the previous year.

Loan balances to members grew to over \$362 million. The past few years, loan balances grew significantly, but in 2023 the growth was slowed due primarily to higher interest rates. So, in 2023 loan balances grew by about 13%. Loan production for 2023 was over \$164 million. You can see the breakdown of loans and shares. Mortgage loans are now at 58% and Business loans are now 31%. The Share Breakdown has changed quite a bit now that we are paying much

higher interest on CD; 23% in Savings accounts, 17% in Checking accounts, 27% in Certificates and the rest in, IRAs, Money Market and Business.

As Treasurer, I also Chair the Assets & Liabilities Committee where we review our financials before they are presented to the board. We use outside auditors and consultants to keep us informed and in line with our industry. This includes measuring ourselves against local credit unions and a national peer group when we look at Return on Assets and our Cost of Funds. As you can see, we are at 0.81% Return on Assets and our Cost of Funds, as predicted, has gone up a lot to 2.05%. That number will

continue to grow in 2024 due to interest rates we are paying to our members.

As a board, we feel our key responsibility is to make good decisions, ensuring the policies and procedures are in place for the credit union to continue to succeed. I want to congratulate our AGCU staff for the excellent service they provide to the members. I also want to thank you, our members, for your loyal support of AGCU.

Sincerely,

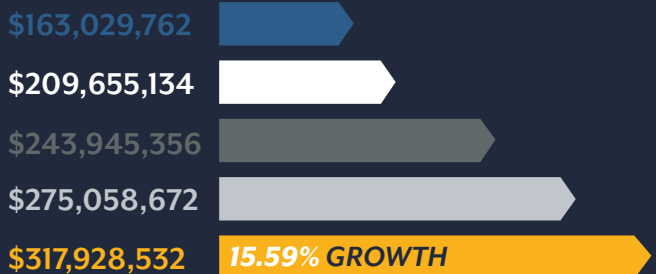
Bill Perkin  
Board Treasurer

## 5 YEAR GROWTH

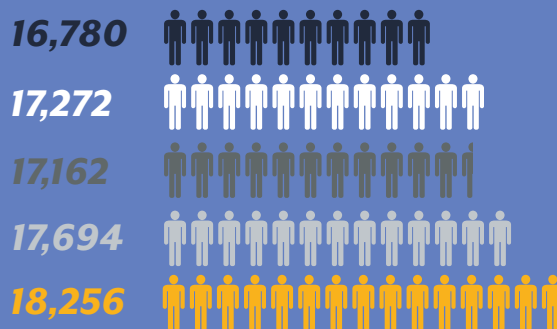
### LOANS



### DEPOSITS



## MEMBERSHIP GROWTH

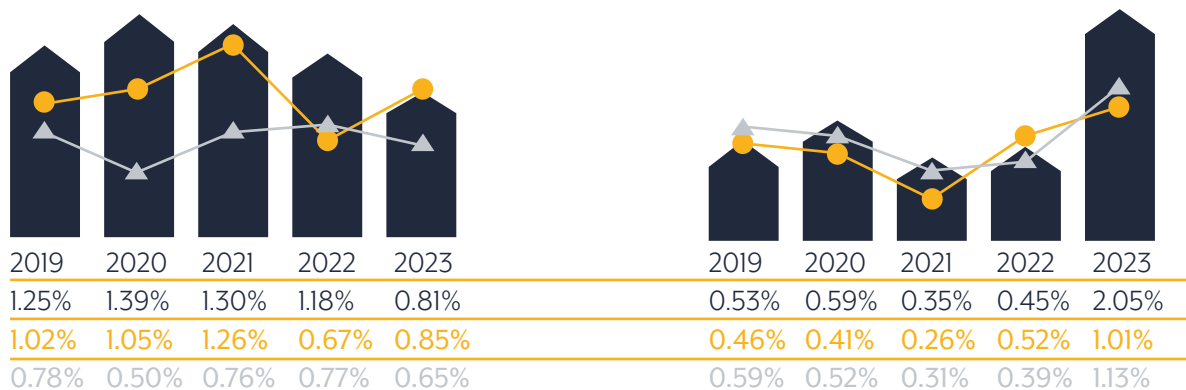


### ASSETS



# INCOME STATEMENT

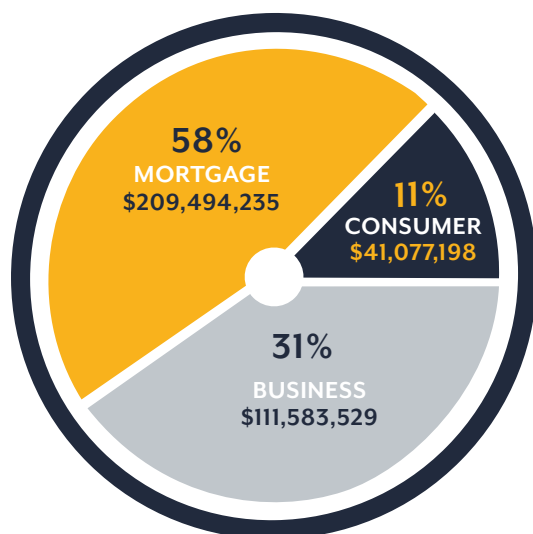
	2019	2020	2021	2022	2023
Interest on Loans	\$7,054,648	\$7,346,448	\$7,237,790	\$10,656,123	\$17,291,741
Interest on Investments	\$443,567	\$325,745	\$471,275	\$655,006	\$1,125,780
Gain/Loss on Investments	\$0	\$0	\$0	\$0	\$0
<b>Total Interest Income</b>	<b>\$7,498,215</b>	<b>\$7,559,879</b>	<b>\$7,709,065</b>	<b>\$11,311,129</b>	<b>\$18,417,521</b>
<b>Total Non-Interest Income</b>	<b>\$4,598,561</b>	<b>\$6,535,933</b>	<b>\$7,157,673</b>	<b>\$5,208,514</b>	<b>\$4,265,855</b>
<b>Total Income</b>	<b>\$12,096,775</b>	<b>\$14,095,811</b>	<b>\$14,866,738</b>	<b>\$16,519,643</b>	<b>\$22,683,376</b>
Salary & Benefits	\$4,272,829	\$5,276,300	\$5,744,156	\$6,114,323	\$5,368,283
Travel & Conference	\$126,152	\$103,656	\$147,991	\$200,539	\$169,743
Association Dues	\$92,203	\$79,983	\$100,262	\$129,127	\$136,790
Occupancy	\$633,198	\$593,269	\$537,581	\$517,250	\$523,150
Operations	\$2,024,544	\$1,910,167	\$2,045,546	\$2,116,501	\$2,327,463
Educational & Promotional	\$214,658	\$162,805	\$347,885	\$426,180	\$438,240
Loan Servicing	\$588,880	\$767,674	\$1,108,034	\$870,063	\$899,601
Professional Services	\$261,939	\$225,989	\$182,435	\$187,616	\$286,307
Taxes	\$119,496	\$117,470	\$27,000	\$101,879	\$247,341
Tithe	\$180,000	\$223,087	\$290,400	\$330,000	\$370,000
Other Expenses	\$147,242	\$62,276	\$87,354	\$74,449	\$285,241
<b>Total Non Interest Expense</b>	<b>\$8,661,141</b>	<b>\$9,522,676</b>	<b>\$10,618,644</b>	<b>\$11,067,927</b>	<b>\$11,052,159</b>
Interest on Borrowed Funds	\$208,798	\$0	\$0	\$452,993	\$4,413,510
Dividends on Savings & Checking	\$265,554	\$331,681	\$445,777	\$605,188	\$1,010,303
Dividends on CDs & IRA CDs	\$468,525	\$911,714	\$453,271	\$368,477	\$2,759,795
<b>Total Interest Expense</b>	<b>\$942,877</b>	<b>\$1,243,395</b>	<b>\$899,049</b>	<b>\$1,426,658</b>	<b>\$8,183,608</b>
Provision For Loan Loss	\$261,939	\$401,422	\$47,416	\$234,702	\$202,493
<b>Total Expenses</b>	<b>\$9,865,957</b>	<b>\$11,167,493</b>	<b>\$11,565,108</b>	<b>\$12,729,287</b>	<b>\$19,438,260</b>
<b>Net Income</b>	<b>\$2,230,816</b>	<b>\$2,928,318</b>	<b>\$3,301,630</b>	<b>\$3,790,355</b>	<b>\$3,245,115</b>



# BALANCE SHEET

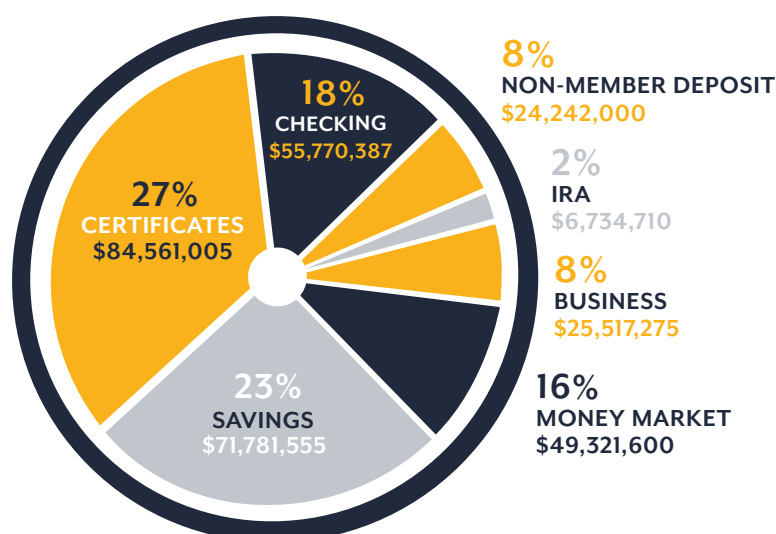
	2019	2020	2021	2022	2023
<b>Loans to Members</b>	<b>\$141,999,866</b>	<b>\$142,026,397</b>	<b>\$181,942,796</b>	<b>\$319,209,681</b>	<b>\$362,154,963</b>
Loans Held for Sale	\$3,313,788	\$15,853,040	\$4,750,407	\$1,190,500	\$4,710,717
Allowance for Loan Losses	(\$839,110)	(\$835,161)	(\$753,191)	(\$785,358)	(\$1,281,891)
Cash	\$24,468,786	\$39,172,663	\$30,181,271	\$4,083,196	\$21,530,662
Total Investment	\$9,218,578	\$25,643,743	\$43,366,267	\$29,174,222	\$26,431,822
Fixed Assets	\$5,891,719	\$5,693,365	\$5,428,992	\$5,702,888	\$6,163,299
Other Assets	\$1,143,585	\$7,860,857	\$6,732,874	\$10,779,311	\$9,896,804
<b>Total Assets</b>	<b>\$185,197,213</b>	<b>\$235,414,903</b>	<b>\$271,649,416</b>	<b>\$369,354,440</b>	<b>\$429,606,376</b>
<b>Borrowings</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$68,500,000</b>	<b>\$81,700,000</b>
Other Liabilities	(\$194,955)	\$16,415	(\$705,480)	(\$1,434,906)	(\$335,596)
<b>Total Liabilities</b>	<b>(\$194,955)</b>	<b>\$16,415</b>	<b>(\$705,480)</b>	<b>\$67,065,094</b>	<b>\$81,364,404</b>
<b>Savings</b>	<b>\$53,504,132</b>	<b>\$67,619,973</b>	<b>\$85,799,519</b>	<b>\$86,908,522</b>	<b>\$71,781,555</b>
Checking	\$50,704,210	\$78,630,239	\$92,029,266	\$119,149,962	\$105,091,987
Business	\$14,159,459	\$20,620,886	\$26,935,697	\$26,581,243	\$25,517,275
IRAs	\$6,212,940	\$6,615,791	\$7,048,846	\$6,267,825	\$6,734,710
Certificates	\$38,449,021	\$36,418,298	\$32,384,845	\$36,151,120	\$84,561,005
Non Member Shares					\$24,242,000
<b>Total Shares</b>	<b>\$163,029,762</b>	<b>\$209,905,187</b>	<b>\$244,198,173</b>	<b>\$275,058,672</b>	<b>\$317,928,532</b>
<b>Owner's Equity</b>	<b>\$22,362,406</b>	<b>\$25,493,302</b>	<b>\$28,156,724</b>	<b>\$27,230,674</b>	<b>\$30,313,440</b>
<b>Total Equity</b>	<b>\$185,392,168</b>	<b>\$235,398,489</b>	<b>\$272,354,897</b>	<b>\$302,289,346</b>	<b>\$348,241,972</b>
<b>Total Liability &amp; Equity</b>	<b>\$185,197,213</b>	<b>\$235,414,903</b>	<b>\$271,649,416</b>	<b>\$369,354,440</b>	<b>\$429,606,376</b>

## LOAN BREAKDOWN



**TOTAL \$362,154,962**

## SHARE BREAKDOWN



**TOTAL \$317,928,532**

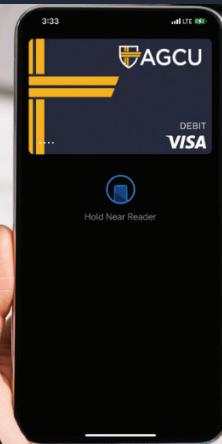
# 2023 AGCU HIGHLIGHTS

## STAYING RELEVANT IN MEDIA & EVENTS

AGCU continues to live out its vision of being the world's most relevant faith-based credit union. This past year reflected our strong commitment to continue using our time, talent, and resources to support our membership, our AG Fellowship, and the communities we serve.

## NEW DEBIT CARD DESIGN

Tap and GO



# WE ARE THE 2023 AGCU FAMILY



Our marketing theme for 2023 was “Connecting your family to our family”, and 2023 was a year like no other for the AGCU family. From sponsoring events, supporting ministries, investing in the community, and lifting each other up in prayer, we have come to value the true meaning of family through the grace of our members, the patience of our co-workers, and connection of our faith.

**AGCU**  
BANKING WITH A PURPOSE  
SO YOU CAN LIVE FOR YOURS

*Connecting*  
**YOUR FAMILY**  
*to* **OUR FAMILY**

Our Purpose is to improve our members' quality of life while helping support church planting and ministry, educational scholarships and programs, and humanitarian efforts.

AGCU **APP**    **AGCU.ORG**

**ONLINE BANKING**

**MOBILE DEPOSIT**

**VIDEO BANKING**

**MOBILE WALLET**

**ATM & SHARED BRANCHES**

**FREE CHECKING • SAVINGS • LOANS • BUSINESS LOANS • MINISTRY • INSURANCE**

# BOARD of DIRECTORS



**RICK WAGGONER**  
Chairman



**ANGELA MYERS**  
Vice Chairman



**JACOB MCLAUCHLIN**  
Secretary



**BILL PERKIN**  
Treasurer



**LANCE CLOUSE**



**MICHAEL COOPER**



**ROBERT MILLER**

## EXECUTIVE LEADERSHIP



**BRUCE H. WEBB**  
President & CEO



**JACKIE LAWHON**  
Senior VP,  
Director of Finance  
& Operations



**PETER SHINER**  
Senior VP,  
Chief Risk Officer



# 2024 SCHOLARSHIP RECIPIENTS



## Josiah Bonin

\$3000 Scholarship

Josiah is graduating from Bonin Homeschool in Namur, Belgium, and plans to attend Southwestern Assemblies of God/Nelson University as a worship arts and jazz major. He is a member of the Conservatory of Namur Jazz Ensemble. Josiah has volunteered in community disaster relief efforts in both Verviers, Belgium, and Lake Charles, Louisiana. He serves on the worship team at his church and will be the worship leader at the upcoming AGWM Western Europe Youth Retreat.



## Lauren Melton

\$3000 Scholarship

Lauren is graduating from Hillcrest High School in Springfield, Missouri, and plans to attend Southeastern University as a finance major. She is salutatorian of her class, president of National Honor Society, and student body president. Lauren is also a member of her school's Fellowship of Christian Athletes and Future Business Leaders of America, and she has qualified for FBLA state. Additionally, she serves on the youth leadership and worship teams at her church.



## Truman Griessel

\$3000 Scholarship

Truman is graduating from Ozark High School in Ozark, Missouri, and plans to attend Lindenwood University as a communications major with an emphasis in sports broadcasting and media production. He is a member of National Honor Society, DECA, Fellowship of Christian Athletes, as well as Ozark High School's marching band, jazz band, and wind symphony. Truman serves in the children's program at his church.



## Elyse Rogers

\$3000 Scholarship

Elyse is graduating from Classical Conversations Educational Homeschool Cooperative in Springfield, Missouri, and plans to attend Harding University as a pre-medicine/biochemistry major. She is student government treasurer and captain of her speech and debate team. Elyse serves in the children's ministry at her church, as well as a member of her church choir. She has participated in and won awards in numerous speech and debate tournaments.



## James Letterman

\$3000 Scholarship

James is graduating from Glendale High School in Springfield, Missouri, and plans to attend Evangel University and study pre-dentistry. He has been on the cross country and track teams throughout his high school career and has obtained leadership positions on the teams. James has been part of the Royal Ranger program at his church for most of his life and earned the Gold Medal of Achievement. He has also participated in various community and church volunteer projects.



## Alexander Worthley

\$1000 Scholarship

*Merrell K. Cooper Memorial Scholarship*

Alexander is graduating from Nixa High School in Nixa, Missouri, and plans to attend Evangel University as a pre-medical biology major. He is a member of the National Honor Society and Mu Alpha Theta – Mathematics Honor Society. Alexander is on his school's cross country and track teams and participates in Fellowship of Christian Athletes. He has earned the Gold Medal of Achievement with Honors in Royal Rangers and serves on the youth worship team at his church.

# SUPERVISORY COMMITTEE REPORT

Dear fellow Members,

The Supervisory Committee's responsibility includes ensuring the credit union financial files and data are maintained appropriately so our members' assets are safeguarded and used according to the mission and purpose of AGCU. The committee meets regularly to review audits, test various financial processes and controls, and to verify loans comply with policy. The committee also ensures an independent audit is obtained annually.

The independent audit this last year was conducted by Anders CPAs + Advisors. The auditors stated the financial statements present fairly, in all material respects, the financial position of Assemblies of God Credit Union and subsidiary as of September 30, 2023. The audit confirmed AGCU's assets at \$421,046,748 as of September 30, 2023, this is a 29.6% increase year over year. The results of operations and cash flows for the year were in accordance with accounting principles generally accepted in the United States of America.

I am grateful for the opportunity to work with the wonderful members of the Supervisory Committee, and I appreciate all their dedication and hard work. I would also like to express my appreciation to the Board of Directors, its various committees, and the AGCU staff for their professional and friendly service to all our members worldwide.

Respectfully submitted,



Chad Marsh  
Chairman, Supervisory Committee

## SUPERVISORY COMMITTEE

CHAD MARSH, CHAIRMAN

DANIEL BURNS

MICHAEL COOPER

JOSH HAVENS

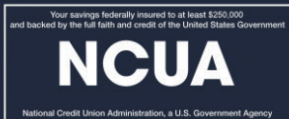
BRIAN SIMMONS



YOUR FINANCES  
**YOUR FAITH**  
*Your Future*



**BANKING WITH A PURPOSE**  
SO YOU CAN LIVE FOR YOURS



P.O. BOX 2328 | SPRINGFIELD, MO 65801 | **AGCU.ORG**