

OVERDRAFT TOLERANCE DISCLOSURE

What is an overdraft?

An overdraft occurs when you do not have available funds in your checking (share draft) account to cover a transaction, but we pay it anyway.

What are the standard overdraft practices that come with my account?

We may authorize and pay overdrafts for the following types of transactions:

- checks and other transactions made using your checking account number
- automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to. (If we do not authorize and pay an overdraft, your transaction will be declined.)

- ATM transactions
- everyday debit card transactions

We will provide a **\$500.00 overdraft limit** to all transaction accounts that are eligible, which means we pay any type of transaction up to that limit, including overdraft fees. We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. Overdraft items will be posted in accordance with our existing share draft procedures. Note: Members who currently have Overdraft Protection from a savings account and/or Line of Credit will continue to have access to that service prior to accessing Overdraft Tolerance.

Who is eligible for Overdraft Tolerance?

- all members 18 years of age and older (after 90 days of membership)
- members who have made a minimum of three deposits totaling at least \$500.00
- accounts in good standing (make regular deposits and bring account to a positive balance at least once every 30 days, no loans with AGCU past due more than 30 days, haven't caused a loss to AGCU, not subject to any legal or administrative order or levy)

What fees will I be charged if AGCU pays my overdraft?

Under our Overdraft Tolerance program, you will be charged a \$28.00 fee each time we pay an overdraft. There is no limit on the total fees we can charge you for overdrawing your account.

What if I want AGCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on your ATM and everyday debit card transactions, complete the form below and return it to us. To revoke this option, call 866.508.2428 or complete the form below and return it to us. Primary and/or joint account owners may request or revoke this option at any time. All owners are jointly and completely responsible for the overdraft, including the overdraft fee.

I DO want AGCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I DO NOT want AGCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____

Date: _____

Print Name: _____

Account Number: _____



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