



DEBIT CARD AGREEMENT FOR MINORS

Name of Minor (print) _____ Account Number _____

Name of Adult Joint Owner _____

The signers, a minor 16-17 years old and an adult joint owner on the minor's account, indicated by signatures below, state that they have both read and agree to the following disclosures regarding the request, issuance, and maintenance of a debit card on the minor's account.

1. The Minor, age 16-17, will be issued a debit card with an adult as a joint owner on their account.
2. AGCU is making the debit card privilege available to the minor per policy guidelines. As an adult on a minor's account, I understand and agree that I am the fully responsible party for ALL transactions on the minor's account and reserve the right to revoke the card at my discretion. Upon their 18th birthday, the minor may request limits be increased on the debit card to the adult limits as long as their account is in good standing.
3. Limits for all debit cards issued to minors will be as follows:
 - A. ATM withdrawal limits will be \$250/day.
 - B. POS (point of sale) limits will be \$500/day.
 - C. No overdraft tolerance for cardholders under 18 is permitted per the Overdraft Tolerance Policy. Upon their 18th birthday, AGCU will allow the cardholder to request ODT for their card as long as their account is in good standing.
 - D. Your debit card does not have overdraft protection. If you do not have funds in your account, the transaction will not be approved. Some businesses do not get approval for transactions under \$25. If you do not have the funds in your account and you are charged an overdraft fee, the fee will be refunded to you in these cases only.
 - E. Limits may be increased for emergencies or larger withdrawals and purchases for a short, designated period of time. You must call AGCU to have the limit increased.
4. Travel notes should be placed on the debit card record for travel outside your residential zone to avoid blocks being placed on your card due to suspected fraud. It is your responsibility to keep AGCU informed of travel notes.
5. If you misuse your debit card, share your pin number, put your account at risk, or cause any loss to AGCU, your card may be revoked or closed.
6. It is your responsibility to notify AGCU immediately if you have lost your card, if it is stolen, or if you suspect fraud is taking place on your account. Failure to notify us will make you responsible for all the loss that occurs.
7. The fee to replace your lost or damaged card is currently \$10. Fees are subject to change per the AGCU Fee Schedule.

A debit card is a privilege that is extended to you provided you handle your account at AGCU in a responsible manner. This privilege may be revoked at any time if you, as the cardholder, show lack of responsibility and cause a loss to your account and AGCU.

Minor's Signature

Date

Adult Joint Owner Signature

Date