



Business Overdraft Tolerance Disclosure

Effective: June 10, 2019

The Assemblies of God Credit Union's (AGCU) Overdraft Tolerance is a service offered to our members on their personal share draft account. An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. AGCU may honor overdrafts of individual share draft accounts subject to certain conditions and limitations as set forth in this disclosure. AGCU may subtract an overdraft fee of \$28.00 for each overdraft honored upon presentment. There is no limit on the total fees we can charge you for overdrawing your account.

All members 18 years of age and older are eligible for Overdraft Tolerance after 90 days of membership, their account remains in good standing, and a minimum of three deposits totaling at least \$500 each have been made. Good standing is defined as making regular deposits and bringing the account to a positive balance at least once every thirty (30) days, not being more than 30 days past due on a loan with AGCU, not having caused a loss to AGCU, and not subject to any legal or administrative order or levy. Members are subject to a maximum overdraft limit, including overdraft fees, of \$500. Primary and/or joint owners may request and/or remove their account from the Overdraft Tolerance Program at any time. Primary and other owners shall be jointly and completely responsible for the overdraft, including the overdraft fee.

Overdraft Tolerance is a non-contractual agreement between AGCU and its members. AGCU has the right to discontinue the program or withdraw any share draft account from the program based on poor performance of the account, or failure to cover the overdrafts. AGCU also has the right to limit participation to one account per household. AGCU has the option to either honor the overdraft or return the item for insufficient funds even though we may have previously paid overdrafts for the member. We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. There is no interest charged on any overdraft or unpaid overdraft charge. There will be no late charges or other fees other than the overdraft charge. AGCU will notify the member by mail of any overdraft paid or returned; however we have no obligation to notify you before we pay or return an item.

The following transactions will be covered under Overdraft Tolerance:

- ACH debits and withdrawals
- Service or check charges
- Checks issued to a third party
- ATM withdrawals
- Point-of-Sale transactions (Debit Card transactions)

Overdraft items will be posted in accordance with AGCU's existing share draft procedures.

Members who currently have Overdraft Transfer Protection from savings and/or Line of Credit will continue to have access to that service prior to accessing Overdraft Tolerance.

It is AGCU's policy to provide members with every opportunity for repayment.

Overdraft Tolerance Service Options:

I want AGCU to authorize and pay overdrafts as described above.

I do not want AGCU to authorize and pay overdrafts. I understand that any item(s) presented against insufficient funds will be returned unpaid with applicable NON-SUFFICIENT FUNDS fees assessed. Additionally, I understand that if I wish to have Overdraft Tolerance services extended to me in the future, I must meet the eligibility requirements at that time.

Fax, bring or send this form to your nearest branch. *Send to:* AGCU
PO Box 2328
Springfield, Missouri 65801
Fax to: (417) 831-5454

Signature: _____ Date: _____

Name: _____ Member Number: _____



OVERDRAFT PROTECTION / AUTOMATIC TRANSFER AUTHORIZATION

In the event that my checking account should become overdrawn, I hereby authorize the Assemblies of God Credit Union to transfer funds from:

Account name: _____ Account number: _____ / Share: _____

To:

Account name: _____ Account number: _____ / Share: _____

**Ownership and SSN/EIN reporting must match in order for accounts to be tied for overdraft transfer.*

**Funds must be available for transfer to be completed.*

_____ Signature

_____ Date

Authorization Designation

Member/Account Number: _____

Wacky World LLC _____ ("Business/Organization")

Location of principal office _____

State of organization (if applicable) _____

FORM OF ORGANIZATION

- | | | |
|---|--|---|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership | <input type="checkbox"/> Association/Club |
| <input checked="" type="checkbox"/> Limited Liability Company | <input type="checkbox"/> General | <input type="checkbox"/> Other: _____ |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Limited | |
| <input type="checkbox"/> Unincorporated Organization | <input type="checkbox"/> Limited Liability | |

The following authorizations are attached to and are a part of this document:

- | | |
|---|--|
| <input type="checkbox"/> Authorization for Share/Deposit Accounts
Dated: _____ | <input type="checkbox"/> Authorization for Borrowing
Dated: _____ |
|---|--|

ADOPTION BY VOTE OF GOVERNING MEMBERS

Note: Do not execute this section if organized as a sole proprietorship, partnership or limited liability company. The undersigned certifies that he/she is the custodian of the corporate seal (if any) and of the minutes and records of the above named Business/Organization and has been authorized and directed to certify to the Credit Union that the following attached documents are true and correct copies of resolutions and agreements duly adopted by a vote of the governing members of the Business/Organization in accordance with the law and, as applicable, the Articles of Incorporation, Bylaws or Code of Regulations, Constitution, Charter and/or rules of the Business/Organization; and that such resolutions have not been withdrawn or changed; and that all of the information provided above is true.

X

Signature _____ Title _____ Date _____

ADOPTION BY UNANIMOUS WRITTEN CONSENT OF GOVERNING MEMBERS

The undersigned adopt on behalf of the Business/Organization the following attached resolutions and agree to all actions directed therein. The death or withdrawal of any person signed below shall not constitute a revocation of any authority granted by such resolutions until the Credit Union is notified in writing of such death and the extent of any resulting revocation. Furthermore, the undersigned certify(ies) that he/she/they constitute(s) all of the members vested with authority to make decisions on behalf of the Business/Organization and that no member with decision making authority has been omitted; that they are authorized to adopt resolutions by unanimous written consent; that all of the information provided above is true; that attached are true and correct copies of resolutions adopted by this unanimous written consent; that adoption of these resolutions is in accordance with the law and, as applicable, the Articles of Incorporation, Bylaws or Code of Regulations, Constitution, Charter and/or rules of the Business/Organization; and that such resolutions have not been withdrawn or changed.

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Name (print) _____ **X** Signature _____ Date _____

Name (print) _____ **X** Signature _____ Date _____

Name (print) _____ **X** Signature _____ Date _____

Name (print) _____ **X** Signature _____ Date _____

Name (print) _____ **X** Signature _____ Date _____

Execute one section only.



ONLINE BANKING INSTRUCTIONS

For your banking convenience we offer online banking through our website at www.agcu.org. If you would like to log in to use your online banking account please follow the instructions below:

- On the AGCU home page you will log on to the online banking using the letters AG with your membership account number as the log-in ID. Example: AG27151111
- Your temporary password to log on to the online banking is **agcu2016**. Please note, the password is case sensitive, so please type it in exactly as you see it here.
- If this is your first time logging on then the system will prompt you to answer a few questions and create a secondary password. The secondary password will only be used if you log on to a computer that the online banking system does not recognize.
- Once you have successfully logged in, you may change your password by clicking on *Options (at the top of online banking page)* and *Change Password*.

If you have any questions regarding Online Banking, please feel free to contact us at 866.508.AGCU (toll free).



FOREIGN CHECK COLLECTION

Foreign checks brought to AGCU are sent for collection. AGCU does not exchange foreign checks, but collaborates with Commerce Bank's International Department for foreign check collection.

The foreign check is sent to Commerce Bank's International Department, then Commerce Bank's International Department sends the check to the country and bank on which the check was written.

U.S. Banking rules do not apply to overseas banks. It may take weeks or months to receive the funds from the Foreign Bank.

With a **Collection** Item, funds are not available to you until we have **collected** on the foreign check. The Foreign Bank determines the exchange rate.

Commerce Bank charges an \$18.50 fee on most foreign checks sent for Collection and it is deducted from the amount received.

By signing below, I understand there is no guarantee on how long it will take for the funds to be credited to my account. I also understand the risk involved with accepting a check drawn off of an international bank.

Signed _____

Date _____

Printed Name _____

Account # _____



WRITTEN STATEMENT OF UNAUTHORIZED DEBIT

Member Name _____ Account Number _____

Company _____ Date of Debit _____ Amount _____

Statement

I (the undersigned) hereby attest that (i) I have reviewed the circumstances of the above electronic (ACH) debit to my account, (ii) the debit was not authorized, and (iii) the following, to the best of my ability to identify, is the reason for that conclusion:

(Please select the option that best fits your reason for dispute.)

- checkbox I did not authorize the party listed above to debit my account. (R10; R05 if CCD/CTX to consumer account)
checkbox I revoked authorization I had given to the party to debit my account before the debit was initiated. (R07 if PPD, TEL or WEB entry only)
checkbox My account was debited before the date I authorized. (R11)
checkbox My account was debited for an amount different than I authorized. (R11)
checkbox My account was debited, but the corresponding payment was not made to the intended third-party payee. (R11)
checkbox I did authorize the party listed above to debit my account, but they have exceeded their permissible attempts to collect.(R11)
checkbox My check was improperly processed electronically (check one of the following):

For ARC, POP and BOC Entries Only

- checkbox The debit was not properly authorized by the party listed above in accordance with the requirements of the ACH Rules.(R11)
checkbox The check was ineligible to be initiated as an ARC, POP or BOC entry. (R11)
checkbox The amount of the ARC, POP or BOC entry was not accurately obtained from the check. (R11)
checkbox Both the check and ARC, POP or BOC entry to which it related have been presented for payment. (R37)

For RCK Entries Only

- checkbox The check was ineligible to be initiated as an RCK entry. (R51)
checkbox Notice was not provided by the party listed above in accordance with the requirements of the ACH Rules. (R51)
checkbox Signatures on the check to which the RCK entry relates were not authentic or authorized, or the check was altered. (R51)
checkbox The amount of the RCK entry was not accurately obtained from the check. (R51)
checkbox Both the RCK entry and the check to which the RCK entry relates have been presented for payment. (R53)

Signature

I am an authorized signer, or otherwise have authority to act, on the account identified in this statement. I attest that the debit above was not originated with fraudulent intent by me or any person acting in concert with me. I have read this statement in its entirety and attest that the information provided on this statement is true and correct.

Date _____ Member Signature _____

Date _____ Member Signature _____

For Financial Institution Use Only

Accepted by _____ Date _____